St Peter’s Church, Colchester

Financial Short Report as at 31 August 2026

The August 2026 Budget Summary shows these trends:

- Planned giving is still below target, and the projected shortfall is £740 more than 2 months ago. The departure of some regular givers, and a decrease in giving from others has contributed to this.
- Our Budget assumed that there would be a general Gift Day sometime in 2026, but this may not happen.
- ‘Other’ income is 3 times budgeted. This includes grants (£2,000), Contagious bursaries (£1,570), fees for funerals (£589) and income received from the Ephesian Fund (£3,151).
- The increased income from the hall is very welcome.

The extract from the Financial Statements shows a summary of overall Income and Expenditure, the Balance Sheet, and a breakdown by individual Fund.

Expenditure is exceeding income on the Restoration (Roof) Fund, and these costs are being met from the General Fund at the moment.

CAF Bank, one of the possibilities for a new bank account, had significant difficulties with their online system again recently, with used being locked out for 10 days. They have dropped down my list of potential bankers.

Richard Lawn
Interim Finance Lead
7th September 2026

St Peter's Church Colchester

Budget report for unrestricted funds as at 31 August 2026

	YTD				Full Year			
Income £	**Budget**	**Actual**	**Difference**	**% Achieved**	**Budget**	**Projection**	**Difference**	**% Projected**
Planned giving	43,613	41,010	-2,603	94%	65,420	62,817	-2,603	96%
Collections	3,000	2,548	-452	85%	4,500	4,048	-452	90%
Gift Aid recovery	8,700	9,141	441	105%	13,000	13,541	541	104%
Donations	8,700	11,916	3,216	137%	13,050	16,266	3,216	125%
Gift Day	3,000	0	-3,000	0%	3,000	0	-3,000	0%
Catering	0	0	0	0%	0	0	0	0%
Book sales	140	55	-85	39%	210	125	-85	60%
Tinytots	470	492	22	105%	750	772	22	103%
Other	3,125	9,809	6,684	314%	4,687	11,371	6,684	243%
Hire of Hall	6,500	9,054	2,554	139%	9,800	12,854	3,054	131%
Other hall income	1,500	40	-1,460	3%	3,000	40	-2,960	1%
Totals	**78,748**	**84,065**	**5,317**	**107%**	**117,417**	**121,834**	**4,417**	**104%**

	YTD				Full Year			
Expenditure £	**Budget**	**Actual**	**Difference**	**% Achieved**	**Budget**	**Projection**	**Difference**	**% Projected**
Parish Share	34,089	34,089	0	100%	46,872	46,872	0	100%
Vicar's ministry costs	1,400	926	-474	66%	2,100	1,626	-474	77%
Planned mission partnerships	933	986	52	106%	1,400	1,452	52	104%
Occasional mission giving	767	585	-181	76%	1,150	969	-181	84%
Administrator & fundraiser wages	20,700	18,363	-2,337	89%	31,050	29,563	-1,487	95%
Caretaker wages	0	0	0	0%	0	0	0	0%
Oil	1,500	1,664	164	111%	3,000	3,264	264	109%
Electricity	933	1,027	94	110%	1,400	1,527	127	109%
Water	233	259	25	111%	350	375	25	107%
Insurance	4,200	4,853	653	116%	6,300	7,253	953	115%
Maintenance	6,893	3,280	-3,614	48%	10,340	5,680	-4,660	55%
Catering	1,267	1,057	-209	83%	1,900	1,691	-209	89%
Pensions	1,585	1,171	-415	74%	2,378	1,963	-415	83%
Organist fees	500	500	0	100%	1,000	1,000	0	100%
Vicarage	333	0	-333	0%	500	167	-333	33%
Children's work	1,533	1,619	85	106%	2,300	2,385	85	104%
Book stall	500	0	-500	0%	750	250	-500	33%
Office phone & internet	667	515	-152	77%	1,000	848	-152	85%
ChurchSuite	400	364	-36	91%	600	564	-36	94%
Web site and email	233	167	-67	71%	350	283	-67	81%
Photocopying	400	140	-260	35%	600	340	-260	57%
Course materials	133	275	142	207%	200	342	142	171%
Stationery	533	342	-191	64%	800	609	-191	76%
Fire extinguishers	400	323	-77	81%	400	323	-77	81%
PAT testing	0	0	0	0%	250	250	0	100%
Copyright licences	0	0	0	0%	250	250	0	100%
Music	33	0	-33	0%	50	17	-33	33%
Meals	0	0	0	0%	0	0	0	0%
Payroll costs	120	101	-19	84%	120	101	-19	84%
Other	2,825	5,982	3,157	212%	4,237	7,394	3,157	175%
Hall utilitites	1,787	1,816	30	102%	2,680	2,710	30	101%
Hall insurance	833	452	-381	54%	1,250	852	-398	68%
Hall wages	0	0	0	0%	0	0	0	0%
Hall repairs	2,667	580	-2,086	22%	4,000	1,914	-2,086	48%
Hall miscellaneous	0	119	119	0%	0	119	119	0%
Totals	88,399	81,555	-6,844	92%	129,577	122,953	-6,624	95%

Reserves	£
Debtors	83
Short term deposits	37,038
Cash at bank and in hand	13,546
Current liabilities	0
Available reserves (net current assets)	**50,667**
% of full year projected expenditure	41%

St Peter's Church Colchester
Financial Statements to 31st August 2026

Statement of Financial Activities

	Note	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	To August 2026 £	*Total 2025 £*
Income						
Voluntary income	2(a)	70,594	36,479	-	107,073	*155,883*
Church activities	2(b)	1,081	528	-	1,609	*2,205*
Other trading activities	2(c)	8,093	-	-	8,093	*4,974*
Investments	2(d)	783	707	-	1,491	*2,572*
Other income	2(e)	(682)	-	-	(682)	*4,176*
Total Income		79,869	37,714	-	117,583	*169,810*
Expenditure						
Church activities	3(a)	78,707	23,781	-	102,488	*131,217*
Missionary and charitable giving	3(b)	1,106	-	-	1,106	*2,144*
Raising funds	3(c)	320	-	-	320	*445*
Other	3(d)	0	-	-	0	*1,182*
Total Expenditure		80,133	23,781	-	103,914	*134,988*
Net income before transfers		(264)	13,934	-	13,670	*34,822*
Transfers between funds		-	-	-	-	-
Net income before investment gains/losses		(264)	13,934	-	13,670	*34,822*
Revaluation gains on investments	5(b)	-	-	-	-	*(109)*
Net movement in funds		(264)	13,934	-	13,670	*34,713*
Balances b/f 1st January		690,931	18,033	5,542	714,506	*679,792*
Balances c/f 31 August		**690,667**	**31,967**	**5,542**	**728,175**	***714,506***

St Peter's Church Colchester

Balance Sheet at 31st August 2026

	Note	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	To August 2026 £	*Total 2025 £*
Fixed Assets						
Tangible	5(a)	640,000	-	-	640,000	*640,000*
Investments	5(b)	-	-	5,542	5,542	*5,542*
Total Fixed Assets		640,000	-	5,542	645,542	*645,542*
Current Assets						
Debtors	6	83	-	-	83	*5,712*
Short term deposits		37,038	53,676	-	90,714	*68,610*
Cash at bank and in hand		13,546	(6,709)	-	6,837	*11,065*
Total Current Assets		50,667	46,967	-	97,634	*85,386*
Liabilities						
Creditors - due within 1 year	7	0	-	-	0	*1,422*
Net Current Assets		50,667	46,967	-	97,634	*83,964*
Total Assets less Current Liabilities		690,667	46,967	5,542	743,175	*729,506*
Creditors - due more than 1 year	8	-	15,000	-	15,000	*15,000*
Net Assets		**690,667**	**31,967**	**5,542**	**728,175**	***714,506***

Funds	To August 2026	*Total 2025*
Unrestricted	690,667	*690,931*
Restricted	31,967	*18,033*
Endowment	5,542	*5,542*
Total	**728,175**	***714,506***

Approved by the Parochial Church Council on xxth Month 2027, and signed on their behalf by:

Rev Mark Wallace
Chairman

TBA
PCC Treasurer

The accompanying notes on pages 3 to 7 form part of these accounts.

9 Funds

	Balance B/F	Income	Expenditure	Transfers	Gain on Investments	Balance C/F
	£	£	£	£	£	£
Unrestricted funds						
General	693,821	71,736	77,251	-	-	688,307
Designated funds						
Hall	(2,891)	8,133	2,882	-	-	2,360
Restricted funds						
Bells	1,298	365	1,032	-	-	631
Ministry Support	21,446	36,654	13,611	-	-	44,490
Redevelopment	(6,277)	167	-	-	-	(6,110)
Restoration	1,566	528	9,138	-	-	(7,044)
Endowment funds						
Sears	5,542	-	-	-	-	5,542
Total Funds	**714,506**	**117,583**	**103,914**	**-**	**-**	**728,175**