



St Peter's

COLCHESTER

The Parochial Church Council of the Ecclesiastical Parish of St Peter, Colchester

Annual Report and Financial Statements 2025

for the year ended 31 December 2025

including the Independent Examiner's Report

Registered Charity No. 1163262

PCC Members' (Trustees') Annual Report

The Parochial Church Council of the Ecclesiastical Parish of St Peter, Colchester

For the year ended 31 December 2025

The members of the Parochial Church Council ("PCC") are trustees for the purposes of charity law. The trustees present their annual report for the year ended 31 December 2025. This report should be read in conjunction with the financial statements for the year ended 31 December 2025.

1. Reference and administrative details

Charity name: The Parochial Church Council of the Ecclesiastical Parish of St Peter, Colchester

Charity registration number: 1163262

Principal office / correspondence address: c/o The Vicarage, Balkerne Close, Colchester CO1 1NZ

Independent Examiner: Peter Wigglesworth

Bankers: Santander (current account) and CCLA Investments (deposit account)

PCC members (trustees) serving during the year ended 31 December 2025

In accordance with the Church Representation Rules, members of the PCC are either ex officio or elected by the Annual Parochial Church Meeting ("APCM"). The following served as members of the PCC during 2025, and were therefore trustees for the purposes of charity law.

Ex officio

- Vicar and Chair of the PCC – Revd Mark Wallace
- Churchwardens – Mr Trevor Froude; Mr John Hartwell
- Deanery Synod Representatives – Mr Duncan Breckels; Mrs Wendy Whitfield

Elected PCC members serving during 2025 up to and including the 2025 AMP/APCM

Mr Ed Bradley; Mrs Chris Gray; Mrs Anne Kavanagh; Dr Mick Kavanagh; Mrs Ann Larkin; Mr Richard Lawn; Mr Brian New; Dr Dan Watts. One casual vacancy remained during this period.

Elected PCC members serving following the 2025 AMP/APCM

Mr Ed Bradley; Mrs Julia Howard; Dr Mick Kavanagh; Mrs Ann Larkin; Mr Richard Lawn; Mrs Annette Long; Mr Brian New. One vacancy remained immediately after the 2025 APCM. Mrs Chris Gray resigned from the PCC on 2 July 2025, after which two vacancies remained.

Subsequent appointments to fill casual vacancies during 2025

Mr David Whittington; Mr Anthony Nwosu.

PCC officers during 2025

Vice-Chair: Mr Trevor Froude

Secretary: Dr Mick Kavanagh

Treasurer: Mr Richard Lawn (to the 2025 APCM); Mr Ed Bradley (from the 2025 APCM)

Committees and other parish roles

Standing Committee: Vicar, Churchwardens, Secretary, Treasurer

The PCC also worked during the year with other parish officers and volunteers in key roles, including:

Parish Safeguarding Officer: Mrs Anne Kavanagh (to the 2025 APCM); Mrs Clare Reid (from the 2025 APCM)

Electoral Roll Officer: Mrs Clare Reid

These roles supported the work of the PCC during the year but were not, by virtue of those roles alone, members of the PCC or trustees. For the avoidance of doubt, the above list is the definitive record of trustees who served at any point during the financial year ended 31 December 2025.

2. Structure, governance and management

Governing document

The PCC is constituted under the Parochial Church Councils (Powers) Measure 1956 and operates in accordance with the Church Representation Rules.

Governance arrangements and delegation

The PCC is responsible for co-operating with the incumbent in promoting in the parish the whole mission of the Church—pastoral, evangelistic, social and ecumenical. The PCC conducts its business through formally minuted meetings, with a Standing Committee operating between PCC meetings under delegated authority and reporting to the PCC.

During 2025 the PCC strengthened its governance arrangements through the use of five governance groups to provide oversight and recommendations to the PCC: Buildings; Finance; HR and Remuneration; Risk and Compliance; and Safeguarding. By the second half of the year these groups were reporting into the PCC on matters including finance, staffing transitions, risk register development, compliance, safeguarding training, and building repair and redevelopment planning.

Trustee appointment, elections and changes during the year

Members of the PCC are appointed ex officio or elected in accordance with the Church Representation Rules. Elections take place at the Annual Meeting of Parishioners (for Churchwardens) and the APCM (for elected PCC members). Casual vacancies may be filled in-year as required.

During 2025 the PCC managed a number of governance changes, including the renewal of the Electoral Roll, the 2025 annual elections, and subsequent casual vacancy appointments. The trustees also addressed succession issues in key lay leadership roles, especially in relation to the Treasurer function and wider finance administration.

Financial governance and internal controls

The PCC maintained financial oversight through regular reporting, budget monitoring, and the work of the Finance governance group. In October 2025 the PCC adopted an updated Finance Policy setting out responsibilities and controls, including bank reconciliation, expenditure approval thresholds, invoice and expenses procedures, and independent checking of vouchers against bank statements.

During the year the PCC also addressed treasury succession and began moving towards a broader finance-team model, recognising that the increasing scale and complexity of administration would be better supported by shared responsibilities.

Trustee capability, recruitment, conflicts and development

Conflicts of interest are declared and recorded in PCC minutes. During 2025 the PCC identified areas where additional capability was needed, including financial administration, project management, hall bookings administration, stewardship support and payroll. The PCC therefore sought to broaden capability through recruitment, training and team-based working.

3. Objectives and activities

Charitable purposes

The PCC's charitable purposes are the advancement of the Christian religion in accordance with the doctrines and practices of the Church of England, together with any associated charitable purposes.

Public benefit

The trustees have had regard to the Charity Commission's guidance on public benefit and consider that the PCC's activities during 2025 were carried out for the public benefit in furtherance of its charitable purposes.

Principal activities during 2025

- regular public worship, preaching, teaching and prayer
- discipleship and Christian formation through small groups, courses and ministry training
- pastoral care within the congregation and wider parish

- ministry among children, young people and families
- mission and community engagement, including heritage events, hall use and practical support for local people
- stewardship, maintenance and development planning for the church building and hall
- support for charitable and mission causes locally and beyond the parish

Volunteers

The trustees are deeply grateful for the contribution of volunteers across the life of the church. St Peter's depends on volunteers in worship, music and technology, children's and youth ministry, Tiny Tots, hospitality, administration, safeguarding support, pastoral care, church cleaning and practical maintenance, governance, finance, hall hospitality, and seasonal events. By mid-2025 the church noted that around 35 volunteers were needed each Sunday alone across the main ministry teams. Additional volunteers also supported one-off and seasonal activities such as Messy Church, heritage open days, Ride & Stride, the Christmas concert, choir rehearsals, Christingle services, and other special events.

4. Achievements and performance

This section summarises the trustees' review of ministry and operational delivery during 2025.

4.1 Worship, prayer and congregational life

The church maintained a regular pattern of Sunday worship and teaching throughout the year, including communion services, morning services, musicians' rehearsals, pre-service team prayer, and livestreaming for those unable to attend in person. The church also continued a monthly communion service at Freda Gunton Lodge.

Fortnightly church prayer meetings continued throughout the year, usually with both an in-person and online option. These meetings remained an important expression of the church's dependence on God and provided a regular rhythm of shared prayer for church life, mission and pastoral needs.

The church marked the seasons of Lent, Holy Week, Easter, Advent and Christmas with special services and teaching emphases. Easter and Christmas provided significant opportunities for invitation, hospitality and gospel witness. The trustees record particular encouragement from the Advent and Christmas period, when attendance exceeded the prior year and the church ran two Christingle services in response to demand. Around 100 people attended the 3pm Christingle and around 75 the 5pm Christingle, with encouraging attendance by families, including those connected to Tiny Tots and local school links. Across the wider Advent and Christmas period, the church welcomed over 400 attendances across its seasonal services and events, underlining both the importance of these occasions in the church's worshipping life and their value as opportunities for invitation, hospitality and witness.

PCC reporting late in the year also noted encouraging Sunday attendance, with recent services exceeding 100 attendees.

4.2 Discipleship and evangelism

The PCC continued to prioritise Christian formation and opportunities for people to explore the faith. Throughout the year this included Bible study groups, prayer meetings, Lent and Advent resources, and courses such as Hope Explored, Christianity Explored and the 3-2-1 course. These offered accessible pathways both for those growing in Christian discipleship and for those exploring the claims of Christ.

In late 2025 the PCC recorded a Christianity Explored group comprising eight young people engaging with the Christian faith. The church also looked ahead to Hope Explored in early 2026 as a further evangelistic opportunity. The church also developed the Jericho Road Group, intended not only for Bible study and prayer but also to encourage practical neighbour-love and service.

4.3 Pastoral care

During 2025 the PCC continued to provide pastoral care through clergy and lay support, recognising both the needs within the congregation and wider parish and the importance of visible Christian care. Coffee and Chat gatherings, pastoral contact, funeral and memorial ministry, prayer support and residential-home services all formed part of this ministry.

In September 2025 the church commissioned Anne Kavanagh as a volunteer Pastoral Assistant. The trustees record this as a significant encouragement in developing lay pastoral support.

4.4 Children, youth and families

Children's and youth ministry remained a significant priority during 2025. The church continued St Peter's Kids, Tiny Tots, Ignite and other age-specific ministry, together with holiday-club provision and special events. The church also supported young people through bursaries for Contagious.

During the year the church strengthened systems around children's ministry, including safer registration arrangements, revised age-group structures from September, and ongoing support for adult-to-child ratios. It also invested in volunteer training for those involved in SPK and Tiny Tots.

The trustees are particularly grateful for the many volunteers who sustained these ministries week by week.

4.5 Mission and community engagement

St Peter's sought to serve and engage the wider community in several ways during 2025. These included Jericho Road Lunch, Coffee and Chat, practical hospitality, public-facing services, and a range of invitational and seasonal events.

The church also used key Sundays and events as opportunities for outreach and invitation, including Back to Church Sunday, Harvest Festival, Heritage Open Days, and Advent and Christmas services. These occasions helped welcome visitors, re-engage those with looser connections to church, and create opportunities for conversation and witness.

The trustees were also encouraged by the Christmas concert, which served both as a community event and as a fundraising opportunity.

4.6 Community use of premises

Hall bookings developed further during 2025, both as a useful income stream and as an expression of community benefit. Hirers and users included community organisations, church-related groups, and, later in the year, Colchester Foodbank through use of the hall. Earlier in the year the PCC also considered the value of hall use by community groups as part of its wider grant and public-benefit narrative.

The trustees also note that the church building was used for events beyond ordinary Sunday activity, including school and seasonal events, and was increasingly seen as a valued community space.

During November and December 2025, Colchester Foodbank used the hall and paid £1,393.68 for the hire period. This also marked the beginning of a more regular city-centre satellite use of the premises, strengthening St Peter's role as a practical point of service and support within the local community.

4.7 Safeguarding

The PCC is committed to safeguarding and to providing a safe environment for all. Safer recruitment processes, record-keeping and administration continued through ChurchSuite-related systems and local oversight. The PCC approved the Safeguarding Policy during the year and continued work on the Parish Safeguarding Dashboard and training compliance.

The year also included safeguarding team meetings, safeguarding clinics, reminders regarding training renewal, and a continued emphasis on safer recruitment and practical compliance. The Parish Safeguarding Officer reported no current concerns in the late-2025 PCC reporting.

All PCC members are required to undertake safeguarding training appropriate to their role, in accordance with Church of England requirements and diocesan guidance.

Serious incident reporting (Charity Commission): No serious incidents arose during 2025 that required reporting to the Charity Commission.

4.8 Buildings, fabric, maintenance and redevelopment

The PCC continued to steward a significant heritage asset and to balance immediate maintenance needs with longer-term redevelopment and repair planning. The trustees are aware that substantial roof and related works will be needed, and the church continued to build the information and governance needed to support major funding applications.

During 2025 the PCC commissioned professional work to investigate restoration and redevelopment priorities, including consultant input and, later, a drone survey to clarify the extent of roof works. The church also engaged with diocesan advisory and church buildings staff, who provided advice on project management, fundraising and next steps.

Heritage Open Days provided an additional opportunity to welcome visitors and demonstrate the building's value as a local heritage and community asset. Ride & Stride and other events also contributed to the church's building-related fundraising efforts.

4.9 Key mission & ministry indicators

Average weekly attendance - 92

Electoral roll at year end - 77

Occasional offices - 4 baptisms, no weddings, no funerals

5. Financial review

The trustees' financial review reflects the statutory accounts for the year ended 31 December 2025 and should be checked against the final signed accounts before approval.

5.1 Results for the year

For the year ended 31 December 2025:

- Total income: £169,810
- Total expenditure: £134,988
- Net surplus before investment movements: £34,822
- Net movement in funds: £34,713

The net movement in funds reflects a small investment revaluation loss on endowment funds. Compared with 2024, the charity's overall financial position improved materially during the year.

5.2 Sources of income and expenditure

The PCC's income was derived principally from voluntary income, supplemented by investment income, hall and other trading income, and other receipts.

Main income categories in 2025 were:

- Voluntary income: £155,883
- Church activities: £2,205
- Other trading activities: £4,974
- Investment income: £2,572
- Other income: £4,176

Main expenditure categories in 2025 were:

- Church activities: £131,217
- Missionary and charitable giving: £2,144
- Raising funds: £445
- Other expenditure: £1,182

The trustees note that management reporting during the year showed pressure on regular planned giving, but this was offset in 2025 by stronger one-off giving and other receipts. The trustees are grateful for the generosity of many supporters during the year.

5.3 Parish Share

Parish Share was budgeted at £45,530 in 2025 and was paid in full. Looking ahead, the PCC agreed to pay the 2026 Parish Share as assessed, at £46,872.

5.4 Reserves policy and reserves position

During 2025 the PCC adopted a reserves policy to target maintaining 'free reserves' (defined as unrestricted net current assets) of not less than 25% of annual budgeted expenditure, in order to support continuity of ministry and obligations, including staffing costs.

At 31 December 2025 the balance sheet showed:

- Free reserves: £50,931
- Unrestricted funds: £690,931
- Restricted funds: £18,033
- Endowment funds: £5,542
- Total funds: £714,506

During the year and as part of the implementation of the above reserves policy, the trustees reviewed the classification of certain funds in the prior year financial statements. This review identified that:

- Certain funds previously reported as restricted (the Fabric and Reserves funds) were funded by income that did not have an external restriction and should therefore be classified as unrestricted funds; and

- One fund previously included within unrestricted funds (the Bells fund) was subject to external restriction and should be classified as a restricted fund.

As a result, an adjustment has been made to the opening fund balances at 1 January 2025 to reflect the correct classification of these funds. The 2024 comparative figures have also been adjusted by the same amount.

The net effect of this was to:

- decrease restricted funds by £9,241, and
- increase unrestricted funds by £9,241.

This adjustment relates solely to the classification of funds between restricted and unrestricted categories and has no impact on the total net assets of the charity.

The restricted funds are held for the specific purposes for which the relevant income was given or otherwise restricted. The Bells Fund is restricted to works associated with the bell tower. The Ministry Support Fund is restricted towards the PCC's funding of 0.5 FTE of the Vicar's post. The Redevelopment Fund is restricted to the 2023 redevelopment works. The Restoration Fund is restricted to the imminent roof works.

Restricted funds as at 31 December 2025 consist of the following:

- Bells fund: £1,298
- Ministry support fund: £21,446
- Redevelopment fund: -£6,277
- Restoration fund: £1,566

5.5 Investments and assets

At 31 December 2025 the PCC held:

- Tangible fixed assets: £640,000
- Investments: £5,542
- Debtors: £5,712
- Short-term deposits: £68,610
- Cash at bank and in hand: £11,065
- Creditors due within one year: £1,422
- Creditors due after more than one year: £15,000

The PCC's investment holdings included deposit funds for capital security and the Sears Fund, which is invested in line with Church of England ethical investment considerations.

5.6 Fundraising and development finance

During 2025 the PCC continued to develop its fundraising approach for urgent restoration and redevelopment needs. This included grant-readiness work, consultant support, Ride & Stride participation, and seasonal fundraising activity including the Christmas concert, which raised £1,350 towards restoration and redevelopment costs.

The trustees also considered major-fundraising pathways, including a possible National Lottery Heritage Fund application, and recognised that significant external funding would require robust governance, project management and volunteer support.

6. Risk management

The trustees recognise their responsibility to identify and manage risks. During 2025 the PCC continued to develop its governance documentation, including a compliance checklist and a risk register, and worked on clarifying ownership of risks and mitigation actions.

The principal areas of risk considered by the trustees during the year included:

- financial sustainability, including pressure on planned giving and the need to maintain appropriate reserves
- dependence on key volunteers in some functions, including finance, administration and project management
- safeguarding compliance and training renewal
- buildings and premises risk, including roof and fabric repair requirements
- operational resilience in staffing and office transitions
- health, safety and security considerations for church premises and events

These risks were addressed through budget monitoring, governance-group reporting, policy updates, safeguarding oversight, succession planning, and the development of stronger internal systems. During the year the PCC also considered additional security and compliance matters relevant to places of worship and public gatherings.

7. Sustainability

The trustees recognise that sustainability includes environmental, governance and social responsibility, and that for a church of St Peter's size this should be approached in a proportionate and practical way.

Environmental matters

During 2025 the PCC continued to consider how the stewardship of its church building and hall could be improved in a way that is responsible and sustainable. This included attention to maintenance, heating, repairs, and longer-term redevelopment planning. The church also communicated its improved local recycling arrangements to congregation, and sought to reduce waste where feasible.

Governance matters

The strengthening of governance arrangements during 2025 formed an important part of the church's sustainability as an organisation. The introduction of governance groups, continued work on the risk register and compliance checklist, treasury transition planning, and broader volunteer recruitment were all intended to support more resilient governance and better shared oversight.

Social matters

St Peter's sought to contribute positively to the social wellbeing of the parish and wider city through worship, pastoral ministry, family support, community hospitality, practical partnerships and use of its premises. During the year this was reflected in regular ministries such as Tiny Tots, Jericho Road Lunch and Coffee and Chat; practical partnerships including Foodbank use of the hall and support for Beacon House; community-facing hospitality during events such as the Council's Soap Box Rally and Heritage Open Days; and efforts to improve accessibility and inclusion, including live translation support during services.

The trustees expect these themes to remain important in future planning.

8. Plans for future periods

The trustees' priorities moving into 2026 included:

- progressing major fabric and restoration planning, including professional assessments, permissions and external funding pathways
- following preparatory work undertaken in 2025, advancing a funding-ready project scope and programme, including pursuit of National Lottery Heritage Fund and other grant opportunities in 2026
- strengthening the volunteer and skills base needed for finance, project management and operational resilience
- continuing to consolidate governance-group oversight, risk management and compliance work
- sustaining and developing children's, youth, discipleship and evangelistic ministries, including Hope Explored and other pathways for those exploring faith
- continuing community use of the hall and practical service partnerships, including Foodbank-related use and other community-facing activity
- maintaining the church's pastoral, worshipping and missional life while supporting growth in the congregation and parish

The PCC planned the 2026 annual church meetings for Monday 18 May 2026.

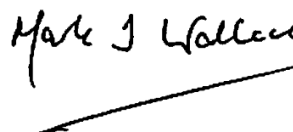
9. Funds held as holding trustee on behalf of others

The PCC did not hold any funds as holding trustee on behalf of others during 2025.

10. Approval

This report was approved by the PCC on 11 May 2026 and signed on its behalf by:

Signed:



Rev'd Mark David Wallace (Vicar, St Peter's)

St Peter's Church Colchester
Financial Statements for the year ended 31st December 2025

Statement of Financial Activities

	Note	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2025 £	Total 2024 £
Income						
Voluntary income	2(a)	127,781	28,102	-	155,883	124,549
Church activities	2(b)	788	1,417	-	2,205	898
Other trading activities	2(c)	4,974	-	-	4,974	2,395
Investments	2(d)	1,411	1,161	-	2,572	3,264
Other income	2(e)	4,176	-	-	4,176	470
Total Income		139,131	30,680	-	169,810	131,576
Expenditure						
Church activities	3(a)	108,370	22,848	-	131,217	143,309
Missionary and charitable giving	3(b)	2,144	-	-	2,144	2,602
Raising funds	3(c)	363	82	-	445	43
Other	3(d)	1,182	-	-	1,182	38
Total Expenditure		112,059	22,929	-	134,988	145,991
Net income before transfers		27,072	7,751	-	34,822	(14,415)
Transfers between funds		-	-	-	-	-
Net income before investment gains/losses		27,072	7,751	-	34,822	(14,415)
Revaluation gains on investments	5(b)	-	-	(109)	(109)	237
Net movement in funds		27,072	7,751	(109)	34,713	(14,177)
Balances b/f 1st January		663,859	10,283	5,651	679,792	693,970
Balances c/f 31 December		690,931	18,033	5,542	714,506	679,792

St Peter's Church Colchester

Balance Sheet at 31st December 2025

	Note	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2025 £	Total 2024 £
Fixed Assets						
Tangible	5(a)	640,000	-	-	640,000	640,000
Investments	5(b)	-	-	5,542	5,542	5,651
Total Fixed Assets		640,000	-	5,542	645,542	645,651
Current Assets						
Debtors	6	5,410	302	-	5,712	3,664
Short term deposits		36,207	32,403	-	68,610	54,059
Cash at bank and in hand		10,736	328	-	11,065	5,297
Total Current Assets		52,353	33,033	-	85,386	63,020
Liabilities						
Creditors - due within 1 year	7	1,422	-	-	1,422	13,878
Net Current Assets		50,931	33,033	-	83,964	49,142
Total Assets less Current Liabilities		690,931	33,033	5,542	729,506	694,792
Creditors - due more than 1 year	8	-	15,000	-	15,000	15,000
Net Assets		690,931	18,033	5,542	714,506	679,792
Funds						
Unrestricted					690,931	663,859
Restricted					18,033	10,283
Endowment					5,542	5,651
Total					714,506	679,792

Approved by the Parochial Church Council on 11th May 2026, and signed on their behalf by:

Rev Mark Wallace
Chairman

Ed Bradley
PCC Treasurer

Mark J Wallace

Ed Bradley

The accompanying notes on pages 3 to 7 form part of these accounts.

St Peter's Church Colchester

Notes to the Financial Statements

1 Accounting Policies

The financial statements have been prepared under the Church Accounting Regulations 2006 in accordance with applicable accounting standards and the current Statement of Recommended Practice, Accounting and Reporting by Charities and applicable accounting standard FRS 102.

The financial statements have been prepared under the historical cost convention except for investment assets, which are shown at market value. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body, nor those that are informal gatherings of church members.

Fund accounting

Endowment funds are funds, the capital of which must be retained either permanently or at the PCC's discretion; the income derived from the endowment is to be used either as restricted or unrestricted income funds depending upon the purpose for which the endowment was established in the first place.

Restricted funds comprise (a) income from endowments that is to be expended only on the restricted purposes intended by the donor, and (b) revenue donations or grants for a specific PCC activity intended by the donor. Where these funds have unspent balances, interest on their pooled investment is apportioned to the individual funds on an average balance basis.

Unrestricted funds are income funds that are to be spent on the PCC's general purposes.

Income

Planned giving, collections and similar donations are recognised when received. Tax refunds are recognised when the income to which they relate is received. Grants and legacies are accounted for when the PCC is entitled to the use of the income, their ultimate receipt is considered reasonably certain and the amounts due are readily quantifiable. Dividends are accounted for when declared receivable, interest as and when accrued by the payer. All income is accounted for gross.

Expenditure

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding or constructive obligation on the PCC. The diocesan parish share is accounted for when paid, either directly to the diocese, or via the CEEC Ephesian Fund. All other expenditure is generally recognised when it is incurred and is accounted for gross.

Fixed assets

Consecrated and benefice property is not included in the accounts in accordance with s.10(2)(a) and (c) of the Charities Act 2011.

Movable church furnishings held by the vicar and churchwardens on special trust for the PCC and which require a faculty for disposal are inalienable property, listed in the church's inventory, which can be inspected (at any reasonable time). For anything acquired prior to 2000 there is insufficient cost information available and therefore such assets are not valued in the financial statements. Subsequently no individual item has cost more than £2,000 so all such expenditure has been written off when incurred.

Equipment used within the church premises is depreciated on a straight-line basis over the anticipated life of that item. Individual items of equipment with a purchase price of £2,500 or less are written off when the asset is acquired.

Investments are valued at market value at 31 December.

2 Income

	Note	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2025 £	Total 2024 £
2(a) Voluntary Income						
Planned giving		57,488	1,510	-	58,998	53,493
Collections at services		5,350	-	-	5,350	3,988
Gift Days		-	-	-	-	4,424
Grants:						
- Laing Family Trusts redevelopment		-	-	-	-	5,000
- Colchester City Council Section 106		-	-	-	-	5,087
- Listed places of worship VAT recovery		-	1,087	-	1,087	1,540
- Friends of Essex Churches Ride & Stride		572	-	-	572	-
- Colchester Churches Charitable Trust		2,000	-	-	2,000	-
Donations		50,143	22,345	-	72,488	20,844
Legacies		-	-	-	-	19,975
Gift Aid recovered		12,230	3,160	-	15,390	10,200
		<u>127,781</u>	<u>28,102</u>	<u>-</u>	<u>155,883</u>	<u>124,549</u>
2(b) Church Activities						
Fees for weddings and funerals		-	-	-	-	248
Tiny Tots		788	-	-	788	650
Christmas concert		-	1,417	-	1,417	-
		<u>788</u>	<u>1,417</u>	<u>-</u>	<u>2,205</u>	<u>898</u>
2(c) Other Trading Activities						
Church hire		250	-	-	250	-
Hall hire		4,724	-	-	4,724	2,395
		<u>4,974</u>	<u>-</u>	<u>-</u>	<u>4,974</u>	<u>2,395</u>
2(d) Income from Investments						
Bank and CCLA Deposit Fund interest		1,373	1,161	-	2,533	3,226
Sears fund income		39	-	-	39	38
		<u>1,411</u>	<u>1,161</u>	<u>-</u>	<u>2,572</u>	<u>3,264</u>
2(e) Other Income						
Insurance claim		-	-	-	-	470
SMP		2,785	-	-	2,785	-
Ride & Stride sponsorship		1,143	-	-	1,143	-
Prepayments		248	-	-	248	-
Rounding error from 2024		0	-	-	0	-
		<u>4,176</u>	<u>-</u>	<u>-</u>	<u>4,176</u>	<u>470</u>
Total Income		<u>139,131</u>	<u>30,680</u>	<u>-</u>	<u>169,810</u>	<u>131,576</u>

3 Expenditure

	Note	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2025 £	Total 2024 £
3(a) Church Activities						
Parish Share		45,530	-	-	45,530	44,664
Clergy and staffing costs	4	27,900	19,292	-	47,192	35,284
Church running costs and maintenance		20,774	-	-	20,774	26,335
Hall running costs and maintenance		5,668	-	-	5,668	19,684
Vicarage repairs and improvement		308	-	-	308	-
Loan repayment		-	-	-	-	5,000
Diocesan fees for weddings and funerals		-	-	-	-	228
Bank charges		10	-	-	10	-
Printing and stationery		1,511	-	-	1,511	3,632
Ministry costs		1,300	1,499	-	2,799	2,234
Organ & music		1,000	-	-	1,000	902
Books and course materials		381	-	-	381	338
Children's work		504	-	-	504	759
Audit		420	-	-	420	975
Catering		1,666	-	-	1,666	2,047
Training		20	-	-	20	-
Website and email		877	-	-	877	832
Leaving gifts		-	-	-	-	722
Major building work		-	2,057	-	2,057	(327)
Birch Hall Adventure		500	-	-	500	-
		<u>108,370</u>	<u>22,848</u>	<u>-</u>	<u>131,217</u>	<u>143,309</u>
3(b) Missionary and Charitable Giving						
Beacon House		520	-	-	520	272
Bridgeway		25	-	-	25	272
Clergy Support Trust		106	-	-	106	100
Compassion UK		920	-	-	920	1,200
GAFCON		86	-	-	86	-
Samaritan's Purse		162	-	-	162	448
Simeon's Trustees		225	-	-	225	210
The Evangelical Alliance Relief Fund		100	-	-	100	100
		<u>2,144</u>	<u>-</u>	<u>-</u>	<u>2,144</u>	<u>2,602</u>
3(c) Fundraising						
Card and digital payment fees		247	-	-	247	43
Concert expenses		-	82	-	82	-
Card reader SIM card		115	-	-	115	-
		<u>363</u>	<u>82</u>	<u>-</u>	<u>445</u>	<u>43</u>
3(d) Other Expenditure						
Sears Fund income distribution		39	-	-	39	38
Ride & Stride sponsorship		1,143	-	-	1,143	-
		<u>1,182</u>	<u>-</u>	<u>-</u>	<u>1,182</u>	<u>38</u>
Total expenditure		<u>112,059</u>	<u>22,929</u>	<u>-</u>	<u>134,988</u>	<u>145,991</u>

4 Staff Costs	2025	2024
	£	£
Wages and Salaries	40,975	27,609
Income tax and Social Security costs	4,774	3,853
Pensions - NEST pensions	1,349	422
Pensions - CEFPS via the Diocese	3,203	3,400
	<u>50,300</u>	<u>35,284</u>
 Average number of paid staff	 3	 3

CEFPS is the Church of England Funded Pension Scheme. Rev Wallace's pension contributions for his employment by the PCC are made on our behalf to CEFPS by the Diocese, and the PCC reimburse the Diocese.

During 2025 the PCC employed no staff earning £60,000 or more
No employee benefits were received by any staff

Salaries paid in 2025 to members of staff having a connection to the PCC:

Rev Mark Wallace (PCC chairman)	£13,697
Mrs Elizabeth Wallace (wife of PCC chairman)	£13,699

5 Fixed Assets

5(a) Tangible Fixed Assets

	Freehold land and buildings	Total
Cost or Valuation		
At 1 January 2025	640,000	640,000
At 31st December 2025	<u>640,000</u>	<u>640,000</u>
Depreciation		
At 1 January 2025	-	-
At 31st December 2025	<u>-</u>	<u>-</u>
Net book value		
At 1 January 2025	640,000	640,000
At 31st December 2025	<u>640,000</u>	<u>640,000</u>

The freehold land and buildings comprise the church hall on North Hill, Colchester. For accounting purposes the historical cost of this property is unknown and was valued in August 2011 for insurance purposes at £640,000.

5(b) Investments

Our investments comprise the Sears Fund, which is a trust in two parts.
£400 is invested for growth, with interest available to use if needed, and £400 is invested with the interest to be used for the poor and needy of the parish, at the Vicar's discretion.

The fund is held in the Church of England Investment Fund Income Shares

	£
Value at 1st January 2025	5,651
Additions	-
Revaluation	(109)
Disposals	-
Value at 31st December 2025	<u>5,542</u>

6 Debtors

	2025	2024
	£	£
Gift aid recoverable	1,047	992
CCLA Deposit account interest	644	662
Insurance claim	-	470
Listed places of worship VAT recovery	-	1,540
HMRC PAYE	2,785	-
Donations	26	-
Prepayments	248	-
Hall hire	962	-
	<u>5,712</u>	<u>3,664</u>

7 Creditors due within 1 year

	2025	2024
	£	£
Energy usage December	431	326
Gasway - hall heating repairs	-	7,885
The Glazing Division - hall skylight	-	180
Christmas appeal for Beacon House	365	544
Bakers - redevelopment retention	-	4,673
The Good Book Company - Advent books	-	270
Stripe - transaction fees	29	-
Staff expenses	276	-
Samaritan's purse - shoebox donations	100	-
Accounts audit	220	-
	<u>1,422</u>	<u>13,878</u>

8 Creditors due more than 1 year

	2025	2024
	£	£
Redevelopment fund loan - due 2033 (interest-free)	15,000	15,000
	<u>15,000</u>	<u>15,000</u>

9 Funds

	Balance B/F	Income	Expenditure	Transfers	Gain on Investments	Balance C/F
	£	£	£	£	£	£
Unrestricted funds						
General	670,850	128,227	105,256	-	-	693,821
Designated funds						
Hall	(17,476)	10,863	(3,722)	-	-	(2,891)
Fabric	6,143	143	6,285	-	-	-
Reserve	4,342	143	4,485	-	-	-
Restricted funds						
Bells	1,244	54	-	-	-	1,298
Ministry Support	14,739	27,498	20,791	-	-	21,446
Redevelopment	(5,700)	1,480	2,057	-	-	(6,277)
Restoration	-	1,647	82	-	-	1,566
Endowment funds						
Sears	5,651	-	-	-	(109)	5,542
Total Funds	<u>679,792</u>	<u>170,055</u>	<u>135,233</u>	<u>-</u>	<u>(109)</u>	<u>714,506</u>

Independent examiner's report to the PCC of St Peter's Church, Colchester

I report on the accounts of the PCC for the year ended 31st December 2025, which are set out on the attached pages.

Respective responsibilities of the PCC and the examiner

The PCC consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to

- Examine the accounts under section 145 of the 2011 Act;
- Follow procedures laid down in the general directions given by the Charity Commissioners section 145(5)(b) of the 2011 Act; and
- State whether particular matters have come to my attention.

Basis of Independent Examiner's Statement.

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the management committee concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in a full audit, and consequently I do not express an opinion on the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with s.130 of the 2011 Act; or
 - to prepare accounts, which accord with these accounting records have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:



Date: 3May2026

Peter Wigglesworth
41 Albany Road
Crawley
RH11 7BY